

**MINUTES OF SANITARY & IMPROVEMENT DISTRICT NO. 8
OF SAUNDERS COUNTY, NEBRASKA**

On August 6, 2018 at 5:30 p.m., a meeting of the Chairman and Board of Trustees of the Sanitary & Improvement District No. 8 of Saunders County, Nebraska, was convened in open and public session at the office of Woodcliff Lakes, Inc., Lot T-1018, Suite A, 980 County Road W, Fremont, Nebraska 68025.

Trustees present were: **Nick Borman, Lonnie Mahrt, Tom Sawyer, Barry Taylor and Sean Kenney arrived at 5:42pm**

Trustees absent were: **None**

Others present were: **Attorney David Hartmann, Office Administrator Chris Johannesen, JEO Engineer John Peterson, Erickson & Brooks CPA Kent Speicher, Woodcliff Lakes President Tony Bromm, and residents Ben Leenerts, Lisa Porter, Ed Sekera, Ginny Stanzel, and Mike Steffen.**

1. Timely notice of the meeting was given to the public by publication, notice and the proposed agenda was timely given to all members of the Board of Trustees, and notice was timely given to the Saunders County Clerk and the Fremont City Clerk. Availability of the agenda was communicated in said notices. These minutes were written and available for public inspection at the office of Woodcliff Lakes, Inc., within ten working days or prior to the next convened meeting, whichever was earlier. It was stated to all in attendance that a current copy of the Nebraska Open Meetings Act was available for review and the location of the copy of said Act was indicated. All proceedings hereafter shown were taken while the convened meeting was open to the attendance of the public. Business conducted and decisions made were as follows.

2. Minutes of meeting held on May 17, 2018 were approved by unanimous consent.

3. The following previously-issued warrants were ratified and approved;

From General Fund:

<u>Warrant</u>	<u>Date</u>	<u>Amount</u>	<u>Vendor</u>	<u>Service</u>
1630	6/1/18	\$ 467.50	Yost, Schafersman	Attorney fees
1631	6/21/18	\$ 11.88	Fremont Tribune	May ad
1632	6/21/18	\$13,204.00	Inspro Inc.	Annual Insurance

From Sinking Fund:

76	6/1/18	\$75,000.00	DA Davidson	NRD pd for project
77	6/1/18	\$ 6,544.25	JEO Consulting	River Bank project
78	6/21/18	\$13,923.00	Husker Engineering	SWMP #3 project

From Utility Fund:

<u>Warrant</u>	<u>Date</u>	<u>Amount</u>	<u>Vendor</u>	<u>Service</u>
76	6/21/18	\$6,154.86	PeopleService Inc	water & sewer

4. The following bills were approved for payment with a warrant to be issued on each:

<u>Warrant</u>	<u>Date</u>	<u>Amount</u>	<u>Vendor</u>	<u>Service</u>
<u>From General Fund:</u>				
1633	7/6/18	\$ 175.00	NE Rural Water Assn	annual membership
1634	8/6/18	\$ 525.00	C. Johannesen	5/17-8/6 secretary meeting ad
1635	8/6/18	\$ 6.88	Fremont Tribune	
<u>From Sinking Fund:</u>				
79	7/6/18	\$2,422.50	JEO Consulting	River Bank Project
<u>From Utility Fund:</u>				
77	7/26/18	\$4,749.66	PeopleService	Aug. Water & Sewer
<u>For 2017 Bank Stabilization Phase II</u>				

It was moved by Tom Sawyer and seconded by Nick Borman to approve and sign the following items and warrants related to the River Bank Stabilization project:

Resolution 2018-3 authorizing payment of warrants #16 through 26.

JEO Application for payment for Goree Backhoe on warrant #27.

Resolution 2018-4 authorizing payment of warrant #27.

IRS Form 8038-GC for warrant #27 for \$30,057.48.

Resolution 2018-5 authorizing payment of warrant #28.

IRS Form 8038-GC for warrants #28-33 for \$57,226.25.

27	6/21/18	\$30,057.48	Goree Backhoe	River Bank Project
28	8/6/18	\$10,000.00	Sibbernson Excavating	River Bank Project
29	8/6/18	\$10,000.00	Sibbernson Excavating	River Bank Project
30	8/6/18	\$10,000.00	Sibbernson Excavating	River Bank Project
31	8/6/18	\$10,000.00	Sibbernson Excavating	River Bank Project
32	8/6/18	\$10,000.00	Sibbernson Excavating	River Bank Project
33	8/6/18	\$ 7,226.25	Sibbernson Excavating	River Bank Project

After discussion upon roll call vote; voting YES were Trustees Borman, Kenney, Mahrt, Sawyer, and Taylor; voting NO were Trustees NONE; absent or abstaining were NONE; whereupon the motion was declared adopted by the presiding officer.

5. Kent Speicher presented information on the 2017-2018 Audit which should be complete next month. The 2018-2019 preliminary budget was reviewed in detail. It was recommended that the annual Utility Fee be raised to \$150 for 2019. A schedule for payments to DA Davidson for the River Bank Project was recommended; May and October would be best for payments as the greatest majority of tax receipts are received then. A Budget and Levy Hearing will be held September 10, 2018, followed by a meeting to approve the final budget.

Dave Hartman presented an update on negotiations for purchasing land for the water system. A letter from D.A. Davidson with underwriting disclosures was reviewed.

John Peterson presented an update on the River Bank Stabilization Project. Final completion documents will be forwarded this week. The Storm Water Management Project #2 needs remediation to fix a small breach.

Tony Bromm asked for clarification of the number of times the HOA should clean the drainage ribbons; it was agreed it should be done monthly. The HOA/SID agreement for maintenance items expires in December. The HOA Board will revise the agreement and submit it at the next SID meeting.

Ben Leenerts requested help with a drainage issue near his lot S1083. A video he submitted will be sent to the Board and JEO will be asked for an engineering opinion on that area and two others, near S31 and S1164.

Mike Steffen responded to a request for options in eliminating grease in the lift station near the business section. Steffen drains and sells all grease from the Woodcliff Marina. This issue will be addressed again at the next meeting.

Reports from PeopleService Inc. on the water and sewer systems for May and June were reviewed.

Chris Johannesen presented the final Financial Report through June 30, 2018 after revisions in accounts were made by the CPA.

6. Trekk Industries completed the cleaning of the drain pipes and basins on June 29th. No bill has been received at this time.

Lots S1138, S1139, and S1140 were contacted about large trees which were cut down and left on the river bank after clearing was done for the River Bank project. No one knew anything about this. Mahrt reported another neighbor asked to cut up the trees for woodburning and will clear out the debris; it was agreed this was a good solution. Mahrt will check with a contractor on leveling, mowing and spraying the river bank for 2019.

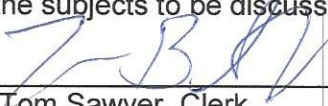
7. New Business:

The connection with the City of Fremont for setting off the emergency sirens has been repaired by Fremont and the sirens are fully operational.

T22 had reported a drainage problem. PeopleService cleaned out the two nearest manholes on May 14th and inspected it again on June 25th. There appears to be no issue with the sewer main.

Whereupon a Motion for Adjournment was made by Tom Sawyer, seconded by Sean Kenney, and on roll call vote was unanimously approved by the Chairman and all Trustees, and declared duly adopted by the presiding officer, at which point the meeting adjourned.

I, the undersigned, the duly qualified Clerk or Acting Clerk for Sanitary and Improvement District No. 8 of Saunders County, Nebraska, hereby certify that the foregoing is a true and correct copy of proceedings had and done by the Chairman and Board of Trustees of SID No. 8 of Saunders County on the date stated above, that all the subjects included in the foregoing proceedings were contained in the agenda available to the public for at least 24 hours prior to said meeting; that the said minutes of the Chairman and the Board of Trustees of the District were in written form and available for public inspection at the Clerk's office, within ten days after said meeting as required by statute and prior to the next convened meeting of said body; and that a copy of said minutes were or will be filed with the County Clerk of Saunders County and the Fremont City Clerk as required by statute within thirty days of said meeting; that all news media requesting notification concerning meetings of said body were provided advance notification of the time and the place of said meeting, and the subjects to be discussed at said meeting.



Tom Sawyer, Clerk

SANITARY & IMPROVEMENT DISTRICT NO. 8
OF SAUNDERS COUNTY, NEBRASKA

Lonnie Mahrt, Chairman
Tom Sawyer, Clerk

Lot T-1018, Suite A
980 County Road W
Fremont, Nebraska 68025

Chris Johannesen, Secretary
Ph. 402-753-0247
sid8@woodcliffakes.com

CERTIFICATION

The undersigned Chris Johannesen, Secretary of SID No. 8 of Saunders County, Nebraska, in her capacity as an assistant to the Clerk of SID No. 8, hereby certifies that in regard to the SID Board of Directors meeting held on August 6, 2018 at 5:30 p.m. the undersigned sent a copy of the following indicated document(s) to the indicated recipient(s) on the indicated date(s):

Notice for Publication was sent on July 20, 2018 to the Fremont Tribune newspaper for publication at least 7 days prior to the meeting, said newspaper being a newspaper of general circulation within the District.

Notice of Meeting was sent on July 30, 2018 to all Board Members, SID 8 Attorney, Saunders County Clerk, and Fremont Municipal Clerk. The Notice to the Board Members also included a copy of the Agenda for said meeting, and any relevant materials on agenda items.

Minutes of Meeting were sent on August 9, 2018 to all Board Members, SID 8 Attorney, Saunders County Clerk, and Fremont Municipal Clerk.

Pursuant to SID 8 rules of procedure adopted April 19, 2011 all items were sent as PDF or Word attachments via email. A current list of said email addresses is listed below.

Dated: Aug 7, 2018



Chris Johannesen, Secretary SID No. 8
Acting in her capacity as Assistant to SID No. 8 Clerk

County Clerk	countyclerk@co.saunders.ne.us
City Clerk	kimvolk@fremontne.gov
SID Attorney	dhartmann@yostlawfirm.com
Lonnie Mahrt	lonnie_mahrt@csgi.com
Tom B. Sawyer	tbs@68025.com
Sean Kenney	skenney@mfmne.com
Nick Borman	nick.borman@gmail.com
Barry Taylor	barry.taylor@thermalservices.com

*** Proof of Publication ***

Newspaper: FREMONT TRIBUNE

STATE OF NEBRASKA)
County of Dodge) SS.

SID 8 OF SAUNDERS COUNTY
CHRIS JOHANNESSEN
980 COUNTY ROAD W LOT T-1018A
FREMONT, NE 68025

NOTICE OF MEETING
A meeting of the Board of Trustees of Sanitary and Improvement District No. 8 of Saunders County, Nebraska will be held on Monday, August 6, 2018 at 5:30 p.m. at the office of Woodcliff Lakes, Lot T-1018A, 980 County Road W, Fremont, Nebraska, which meeting is open to the public. The agenda, which shall be kept continually current, and other business per the agenda which shall be readily available at said office.

/s/ Lonnie D. Mahrt,
Chairman
(7:28)18(78649)

ORDER NUMBER 770361

The undersigned, being duly sworn, deposes and says she/he is a Clerk of the Fremont Tribune a legal newspaper printed and published daily Tuesday-Saturday in Dodge County, State of Nebraska and of general circulation in Dodge County; that said newspaper has a bona fide circulation published within said county for more than 52 successive weeks immediately prior to the first date of the published notice, and is produced in an office maintained at the place of publication.

This affidavit is a true and corrected copy of notice which appeared in said newspaper. The notice was

PUBLISHED ON: 07/28/2018

TOTAL AD COST: 6.88

FILED ON: 8/1/2018

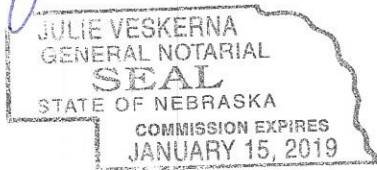
Clerk of the Fremont Tribune

Printed name Tony Gray

Signature Tony Gray Date 8-2-18

Subscribed and sworn to before me this 2 Aug, 2018

Julie Veskerna Notary Public



RESOLUTION NO. 2018-4
SANITARY & IMPROVEMENT
DISTRICT NO. 8 BOARD OF TRUSTEES

WHEREAS, the District provided all proper and required notices of meeting of Board of Trustees on the consideration and approval of the exempt status tax certification;

AND WHEREAS, the Board of Trustees held a meeting August 6, 2018, at 5:30 p.m. at the District Office, Lot T-1018, 980 County Rd. W, Fremont, Nebraska, constituting a regular meeting of the Board of Trustees of Sanitary and Improvement District No. 8 of Saunders County, Nebraska, at which meeting the following warrants were ratified and approved:

<u>Warrant No.</u>	<u>Date Issued</u>	<u>Amount</u>	<u>Payee</u>
27	6/21/18	\$30,057.48	Goree Backhoe & Exc.

NOW THEREFORE, by unanimous vote of its Board of Trustees of Sanitary and Improvement District No. 8 Saunders County, Nebraska, it is hereby resolved as follows:

RESOLVED by the Board of Trustees of Sanitary and Improvement District No. 8 of Saunders County, Nebraska, that both they and the District hereby find and determine and covenant, and warrant and agree that (a) the facilities for which the above Warrants are issued are for essential governmental functions and are designed to serve members of the general public on an equal basis; (b) there are no persons with rights to use said facilities other than as members of the general public; (c) ownership and operation of said facilities is within the District or another political subdivision; (d) none of the proceeds of the Warrants will be loaned to any person and to the extent that special assessments have been or are to be levied for any said facilities, such special assessments have been or are to be levied under Nebraska law as a matter of general application to all property specially benefited by such facilities in the District; (e) the development of the land in the District is for residential or commercial use; (f) the development of the land in the District for sale and occupation by the general public is proceeding with reasonable speed; and (g) the District hereby authorizes and directs the Chairman or Clerk to file, when due, an information reporting form pursuant to Section 149(e) of the Internal Revenue Code of 1986 pertaining to the above Warrants.

FURTHER RESOLVED by the Board of Trustees of Sanitary and Improvement District No. 8 of Saunders County, Nebraska, that the District hereby covenants, warrants and agrees as follows: (a) to take all actions necessary under current federal law to maintain the tax exempt status (as to taxpayers generally) of interest on the above Warrants; and (b) to the extent that it may lawfully do so, the District hereby designates the above Warrants as its "qualified tax exempt obligations" under Section 265(b)(3)(8)(i)(III) of the Internal Revenue Code of 1986, as amended, and covenants and warrants that the District does not reasonably expect to issue warrants or bonds or other obligations aggregating in the principal amount of more than \$10,000,000 during the calendar year in which the above Warrants are to be issued.

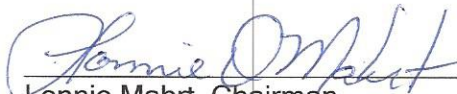
FURTHER RESOLVED, by the Board of Trustees of Sanitary and Improvement District No. 8 of Saunders County, Nebraska, that this and the preceding Resolutions are hereby adopted as the Certificate With Respect to Arbitrage of the District pertaining to the above Warrants and the District and the Chairman and Clerk of the District hereby further certify, as of the date of the registration of the above Warrants with the County Treasurer of Saunders County, Nebraska, as follows:

1. No separate reserve or replacement fund has been or will be established with respect to the above Warrants. The District reasonably anticipates that monies in its Bond Fund reasonably attributable to the above Warrants in excess of the lesser of: (a) ten percent (10%) of the net principal proceeds of the above Warrants, (b) the maximum annual debt service due on the above Warrants, or (c) one hundred twenty-five percent (125%) of average annual debt service due on the above Warrants will be expended for payment of principal of and interest on the above Warrants within thirteen (13) months after receipt of such monies. That amount which is currently held in the District's Bond Fund which exceeds the amount which is to be expended for payment of principal and interest on the above Warrants within thirteen (13) months after receipt of such monies, plus that amount arrived at pursuant to the immediately preceding sentence, will not be invested in any securities or any other investment obligations which bear a yield, as computed in accordance with the actuarial method, in excess of the yield on the above Warrants.

2. To the best of their knowledge, information and belief, the above expectations are reasonable.


3. The District has not been notified of any listing of it by the Internal Revenue Service as an issuer that may not certify its bonds.

4. This Certificate is being passed, executed and delivered pursuant to Section 1.148-2(b)(2) of the Income Tax Regulations under the Internal Revenue Code of 1986, as amended.



Lonnie Mahrt, Chairman
S.I.D. No. 8, Saunders County

ATTEST



Tom B. Sawyer, Clerk

**Information Return for Small Tax-Exempt
 Governmental Bond Issues, Leases, and Installment Sales**

▶ Under Internal Revenue Code section 149(e)

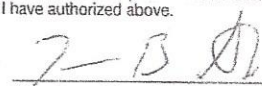
OMB No. 1545-0720

Caution: If the issue price of the issue is \$100,000 or more, use Form 8038-G.

Part I Reporting Authority		Check box if Amended Return <input type="checkbox"/>
1 Issuer's name Sanitary and Improvement District No. 8 of Saunders County, Nebraska	2 Issuer's employer identification number (EIN) 9 1 1 7 6 7 7 6 8	
3 Number and street (or P.O. box if mail is not delivered to street address) 450 Regency Parkway	Room/suite 400	
4 City, town, or post office, state, and ZIP code Omaha, Nebraska 68114	5 Report number (For IRS Use Only)	
6 Name and title of officer or other employee of issuer or designated contact person whom the IRS may call for more information Tom Sawyer, Clerk	7 Telephone number of officer or legal representative (402) 443-8101	

Part II Description of Obligations Check one: a single issue <input checked="" type="checkbox"/> or a consolidated return <input type="checkbox"/>	
8a Issue price of obligation(s) (see instructions)	8a 30,057 48
b Issue date (single issue) or calendar date (consolidated). Enter date in mm/dd/yyyy format (for example, 01/01/2009) (see instructions) ▶	
9 Amount of the reported obligation(s) on line 8a that is:	
a For leases for vehicles	9a
b For leases for office equipment	9b
c For leases for real property	9c
d For leases for other (see instructions)	9d
e For bank loans for vehicles	9e
f For bank loans for office equipment	9f
g For bank loans for real property	9g
h For bank loans for other (see instructions)	9h
i Used to refund prior issue(s)	9i
j Representing a loan from the proceeds of another tax-exempt obligation (for example, bond bank)	9j
k Other	9k 30,057 48
10 If the issuer has designated any issue under section 265(b)(3)(B)(i)(III) (small issuer exception), check this box ▶ <input checked="" type="checkbox"/>	
11 If the issuer has elected to pay a penalty in lieu of arbitrage rebate, check this box (see instructions) ▶ <input type="checkbox"/>	
12 Vendor's or bank's name:	
13 Vendor's or bank's employer identification number:	

Signature and Consent
 Under penalties of perjury, I declare that I have examined this return and accompanying schedules and statements, and to the best of my knowledge and belief, they are true, correct, and complete. I further declare that I consent to the IRS's disclosure of the issuer's return information, as necessary to process this return, to the person(s) that I have authorized above.


7-13-18

Signature of issuer's authorized representative Date

Tom Sawyer, Clerk
Type or print name and title

Paid Preparer Use Only	Print/Type preparer's name	Preparer's signature	Date	Check <input type="checkbox"/> if self-employed	PTIN
	Firm's name ▶ Baird Holm LLP	Firm's EIN ▶			
	Firm's address ▶ 1500 Woodmen Tower, 1700 Farnam Street, Omaha, NE 68102	Phone no. (402) 344-0500			

General Instructions

Section references are to the Internal Revenue Code unless otherwise noted.

What's New

The IRS has created a page on IRS.gov for information about the Form 8038 series and its instructions, at www.irs.gov/form8038. Information about any future developments affecting the Form 8038 series (such as legislation enacted after we release it) will be posted on that page.

Purpose of Form

Form 8038-GC is used by the issuers of tax-exempt governmental obligations to provide the IRS with the information required by section 149(e) and to monitor the requirements of sections 141 through 150.

Who Must File

Issuers of tax-exempt governmental obligations with issue prices of less than \$100,000 must file Form 8038-GC.

Issuers of a tax-exempt governmental obligation with an issue price of \$100,000 or more must file Form 8038-G, Information Return for Tax-Exempt Governmental Obligations.

Filing a separate return for a single issue. Issuers have the option to file a separate Form 8038-GC for any tax-exempt governmental obligation with an issue price of less than \$100,000.

An issuer of a tax-exempt bond used to finance construction expenditures must file a separate Form 8038-GC for each issue to give notice to the IRS that an election was made to

pay a penalty in lieu of arbitrage rebate (see the line 11 instructions).

Filing a consolidated return for multiple issues. For all tax-exempt governmental obligations with issue prices of less than \$100,000 that are not reported on a separate Form 8038-GC, an issuer must file a consolidated information return including all such issues issued within the calendar year.

Thus, an issuer may file a separate Form 8038-GC for each of a number of small issues and report the remainder of small issues issued during the calendar year on one consolidated Form 8038-GC. However, if the issue is a construction issue, a separate Form 8038-GC must be filed to give the IRS notice of the election to pay a penalty in lieu of arbitrage rebate.

RESOLUTION NO. 2018-5
SANITARY & IMPROVEMENT
DISTRICT NO. 8 BOARD OF TRUSTEES

WHEREAS, the District provided all proper and required notices of meeting of Board of Trustees on the consideration and approval of the exempt status tax certification;

AND WHEREAS, the Board of Trustees held a meeting August 6, 2018, at 5:30 p.m. at the District Office, Lot T-1018, 980 County Rd. W, Fremont, Nebraska, constituting a regular meeting of the Board of Trustees of Sanitary and Improvement District No. 8 of Saunders County, Nebraska, at which meeting the following warrants were ratified and approved:

<u>Warrant No.</u>	<u>Date Issued</u>	<u>Amount</u>	<u>Payee</u>
28	8/6/18	\$10,000.00	Sibbersen Excavating
29	8/6/18	\$10,000.00	Sibbersen Excavating
30	8/6/18	\$10,000.00	Sibbersen Excavating
31	8/6/18	\$10,000.00	Sibbersen Excavating
32	8/6/18	\$10,000.00	Sibbersen Excavating
33	8/6/18	\$ 7,226.25	Sibbersen Excavating

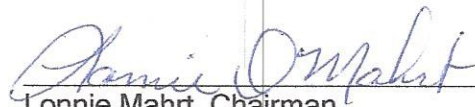
NOW THEREFORE, by unanimous vote of its Board of Trustees of Sanitary and Improvement District No. 8 Saunders County, Nebraska, it is hereby resolved as follows:

RESOLVED by the Board of Trustees of Sanitary and Improvement District No. 8 of Saunders County, Nebraska, that both they and the District hereby find and determine and covenant, and warrant and agree that (a) the facilities for which the above Warrants are issued are for essential governmental functions and are designed to serve members of the general public on an equal basis; (b) there are no persons with rights to use said facilities other than as members of the general public; (c) ownership and operation of said facilities is within the District or another political subdivision; (d) none of the proceeds of the Warrants will be loaned to any person and to the extent that special assessments have been or are to be levied for any said facilities, such special assessments have been or are to be levied under Nebraska law as a matter of general application to all property specially benefited by such facilities in the District; (e) the development of the land in the District is for residential or commercial use; (f) the development of the land in the District for sale and occupation by the general public is proceeding with reasonable speed; and (g) the District hereby authorizes and directs the Chairman or Clerk to file, when due, an information reporting form pursuant to Section 149(e) of the Internal Revenue Code of 1986 pertaining to the above Warrants.

FURTHER RESOLVED by the Board of Trustees of Sanitary and Improvement District No. 8 of Saunders County, Nebraska, that the District hereby covenants, warrants and agrees as follows: (a) to take all actions necessary under current federal law to maintain the tax exempt status (as to taxpayers generally) of interest on the above Warrants; and (b) to the extent that it may lawfully do so, the District hereby designates the above Warrants as its "qualified tax exempt obligations" under Section 265(b)(3)(8)(i)(III) of the Internal Revenue Code of 1986, as amended, and covenants and warrants that the District does not reasonably expect to issue warrants or bonds or other obligations aggregating in the principal amount of more than \$10,000,000 during the calendar year in which the above Warrants are to be issued.

FURTHER RESOLVED, by the Board of Trustees of Sanitary and Improvement District No. 8 of Saunders County, Nebraska, that this and the preceding Resolutions are hereby adopted as the Certificate With Respect to Arbitrage of the District pertaining to the above Warrants and the District and the Chairman and Clerk of the District hereby further certify, as of the date of the registration of the above Warrants with the County Treasurer of Saunders County, Nebraska, as follows:

1. No separate reserve or replacement fund has been or will be established with respect to the above Warrants. The District reasonably anticipates that monies in its Bond Fund reasonably attributable to the above Warrants in excess of the lesser of: (a) ten percent (10%) of the net principal proceeds of the above Warrants, (b) the maximum annual debt service due on the above Warrants, or (c) one hundred twenty-five percent (125%) of average annual debt service due on the above Warrants will be expended for payment of principal of and interest on the above Warrants within thirteen (13) months after receipt of such monies. That amount which is currently held in the District's Bond Fund which exceeds the amount which is to be expended for payment of principal and interest on the above Warrants within thirteen (13) months after receipt of such monies, plus that amount arrived at pursuant to the immediately preceding sentence, will not be invested in any securities or any other investment obligations which bear a yield, as computed in accordance with the actuarial method, in excess of the yield on the above Warrants.
2. To the best of their knowledge, information and belief, the above expectations are reasonable.
3. The District has not been notified of any listing of it by the Internal Revenue Service as an issuer that may not certify its bonds.
4. This Certificate is being passed, executed and delivered pursuant to Section 1.148-2(b)(2) of the Income Tax Regulations under the Internal Revenue Code of 1986, as amended.



Lonnie Mahrt, Chairman
S.I.D. No. 8, Saunders County

ATTEST



Tom B. Sawyer, Clerk

**Information Return for Small Tax-Exempt
Governmental Bond Issues, Leases, and Installment Sales**

► Under Internal Revenue Code section 149(e)

Caution: If the issue price of the issue is \$100,000 or more, use Form 8038-G.

Part I Reporting Authority

Check box if Amended Return

1 Issuer's name

2 Issuer's employer identification number (EIN)

Sanitary and Improvement District No. 8 of Saunders County, Nebraska

9 1 1 7 6 7 7 6 8

3 Number and street (or P.O. box if mail is not delivered to street address)

Room/suite

450 Regency Parkway

400

4 City, town, or post office, state, and ZIP code

5 Report number (For IRS Use Only)

Omaha, Nebraska 68114

6 Name and title of officer or other employee of issuer or designated contact person whom the IRS may call for more information

7 Telephone number of officer or legal representative

Tom Sawyer, Clerk

(402) 443-8101

Part II Description of Obligations Check one: a single issue or a consolidated return

8a Issue price of obligation(s) (see instructions)

8a 57,226 25

b Issue date (single issue) or calendar date (consolidated). Enter date in mm/dd/yyyy format (for example, 01/01/2009) (see instructions) ►

9 Amount of the reported obligation(s) on line 8a that is:

a For leases for vehicles

9a

b For leases for office equipment

9b

c For leases for real property

9c

d For leases for other (see instructions)

9d

e For bank loans for vehicles

9e

f For bank loans for office equipment

9f

g For bank loans for real property

9g

h For bank loans for other (see instructions)

9h

i Used to refund prior issue(s)

9i

j Representing a loan from the proceeds of another tax-exempt obligation (for example, bond bank)

9j

k Other

9k 57,226 25

10 If the issuer has designated any issue under section 265(b)(3)(B)(i)(III) (small issuer exception), check this box

11 If the issuer has elected to pay a penalty in lieu of arbitrage rebate, check this box (see instructions)

12 Vendor's or bank's name:

13 Vendor's or bank's employer identification number:

Signature and Consent

Under penalties of perjury, I declare that I have examined this return and accompanying schedules and statements, and to the best of my knowledge and belief, they are true, correct, and complete. I further declare that I consent to the IRS's disclosure of the issuer's return information, as necessary to process this return, to the person(s) that I have authorized above.



Signature of issuer's authorized representative

Date

Tom Sawyer, Clerk

Type or print name and title

Paid Preparer Use Only

Print/Type preparer's name

Preparer's signature

Date

Check if self-employed

PTIN

Firm's name ► Baird Holm LLP

Firm's EIN ►

Firm's address ► 1500 Woodmen Tower, 1700 Farnam Street, Omaha, NE 68102

Phone no. (402) 344-0500

General Instructions

Section references are to the Internal Revenue Code unless otherwise noted.

What's New

The IRS has created a page on IRS.gov for information about the Form 8038 series and its instructions, at www.irs.gov/form8038. Information about any future developments affecting the Form 8038 series (such as legislation enacted after we release it) will be posted on that page.

Purpose of Form

Form 8038-GC is used by the issuers of tax-exempt governmental obligations to provide the IRS with the information required by section 149(e) and to monitor the requirements of sections 141 through 150.

Who Must File

Issuers of tax-exempt governmental obligations with issue prices of less than \$100,000 must file Form 8038-GC.

Issuers of a tax-exempt governmental obligation with an issue price of \$100,000 or more must file Form 8038-G, Information Return for Tax-Exempt Governmental Obligations.

Filing a separate return for a single issue.

Issuers have the option to file a separate Form 8038-GC for any tax-exempt governmental obligation with an issue price of less than \$100,000.

An issuer of a tax-exempt bond used to finance construction expenditures must file a separate Form 8038-GC for each issue to give notice to the IRS that an election was made to

pay a penalty in lieu of arbitrage rebate (see the line 11 instructions).

Filing a consolidated return for multiple issues. For all tax-exempt governmental obligations with issue prices of less than \$100,000 that are not reported on a separate Form 8038-GC, an issuer must file a consolidated information return including all such issues issued within the calendar year.

Thus, an issuer may file a separate Form 8038-GC for each of a number of small issues and report the remainder of small issues issued during the calendar year on one consolidated Form 8038-GC. However, if the issue is a construction issue, a separate Form 8038-GC must be filed to give the IRS notice of the election to pay a penalty in lieu of arbitrage rebate.